



MEMBERSHIP APPLICATION FORM

Branch: _____

PERSONAL DETAILS

Surname: _____ First name: _____ Other Name: _____

Employment No: _____

Company: _____

Occupation(Job Title): _____

Next of Kin: _____

Next of Kin Relationship: _____

Beneficiary/Nominee(s): _____

Beneficiary Relationship: _____ Beneficiary Percentage _____

Physical Address: _____

Contact Address: _____

Home Village Headman: _____

Traditional Authority (T/A): _____

District: _____

Nationality: _____

Gender: Male Female

Date of birth: *day* / *month* / *year*

Marital Status: _____

Spouse's Name: _____

Member's Mobile: _____

Next of Kin Phone No.: _____

Email: _____

UTILITY BILL ACCOUNT NUMBER

Water Board	
ESCOM	
Other	

IDENTITY DETAILS

Name	ID Type	ID Number	Expiry Date

SKETCH MAP OF PLACE OF RESIDENCE

BANK DETAILS

Account Name	Bank Name	Branch	Account Number

I hereby make Application for Membership and Agree to Conform to the Bye Laws of the SACCO and any Amendments thereof.

Signature/Thumbprint of Applicant

Date of admission:

Signature of Director:

The Accountant,

PAYROLL DEDUCTION AUTHORIZATION

I _____ working as (position) _____ Payroll Number
(Employment) _____ hereby freely authorize _____ until further
notice by me in writing through AHL SACCO a monthly deduction of MWK _____ broken down as
follows:

Shares: _____

Deposits: _____

With effect from _____ from my salary to pay the total sum each month on my behalf
to AHL SACCO Ltd.

Signature: _____

Date: _____

Seen and affected by:

Name: _____

(Accounts Department / Salaries Section)

Official Stamp

Signature: _____

PRODUCTS AND SERVICES

SHARES

1. NON REDEEMABLE SHARES

These are permanent savings in the Sacco required by the Reserve Bank law and cannot be redeemed when a member withdraws membership, but can be sold to another member. They make a member own AHL Sacco and have rights as one of the shareholders.

2. REDEEMABLE SHARES

These are ordinary member shares which can be redeemed when a member decides to withdraw from the Sacco. Every member is required to contribute monthly a minimum of K5,000.00 as shares.

DEPOSITS

Savings account is a demand deposit account that offers free access to the money at any particular time without any restrictions.

The minimum savings balance is K1,000.00

MEMBER LOANS

Member loans are a credit facility given to members who have been members of AHL Sacco for a period of not less than 3 months. All AHL Sacco loans are payroll based. These include:

1. ORDINARY LOAN

The maximum amount granted to members at any point in time is up to 200% of member's shares. It is deductible over a maximum period of 36 months.

2. IGA LOAN

This is granted to members based on capacity to repay. It is deductible over a maximum period of six months. Interest rate is 38% per annum.

3. MEMBER ADVANCE

Member Advance is granted to members based on capacity to repay. It is deductible within two months through payroll.

4. POMPOMPO LOAN

This advance is granted based on capacity to repay and also in consideration to members' history to repay. It is repayable within one month by cash.

5. SCHOOL FEES LOAN

This is granted to members based on capacity to repay. It is deductible over a maximum period of three months.

6. TAKULANDIRANI LOAN

This loan is granted to new members upon joining the Sacco

FINANCIAL PROTECTION PLAN

MICRO INSURANCE

This is a micro insurance offered to members of AHL Sacco. If a member dies the member's loan balance is paid by this insurance company. The member's relatives will not be asked to repay the loan for the deceased.

However, the above insurance will not apply to members whose death is due to suicide and if the loan was delinquent at the time of death.

MEMBERSHIP WITHDRAWAL

When a member wants to withdraw his/her membership from the SACCO, the following must be noted:

1. A member is supposed to give the SACCO a withdrawal notice of one month.
2. Membership withdrawal fee is K1000.00. This shall be deducted from his/her shares.
3. Non redeemable shares shall be sold by the member to an existing member within the SACCO and the withdrawing member shall be the recipient of the funds.

ZOMWE BUNGWELI LIMACHITA

MASHEYA

Mamembala onse amasonkha ndalama za umembala zosachepela K5,000.00 mwezi ndi mwezi.

Ndalama yoyambira ndi K5,000.00

MADIPOSITI

Mamembala onse amaloledwa kusungitsa ndalama ku bungweli.

NGONGOLE

Bungweli limapereka ngongole zamitundu yosiyana siyana monga:

1. **ODINALE**
Imatengedwa molingana ndi masheya a membala ndipo imadulidwa kwa miyezi yosapitilira 36.
2. **IGA**
Imadulidwa kwa nthawi yosapitilira miyezi isanu ndi umodzi
3. **ADIVANSI**
Imadulidwa miyezi yosapitilira iwiri kuchokera ku malipiro.
4. **POMPOPOMPO ADIVANSI**
Imaperekedwa kwa mwezi umodzi. Membala amadzabweza yekha ndalamayi ku Sacco.

INSURANSI

Membala akamwalira, abale otsala amapatsidwa masheya onse. Insuransi imabweza ndalama zonse za ngongole ya omwalira ndipo otsala safunsidwanso kubweza ngongolezi.

KUTULUKA BUNGWELI

Pamene membala akufuna kutuluka bungweli, ndondomeko izi zidzatsatidwa:

1. Membala adzapereka chidziwitso choti akufuna kutuluka SACCO cha nthawi yosachepera mwezi umodzi.
2. Potuluka bungweli, membala adzapereka chindapusa cha K1000.00 chomwe chidzachoka ku masheya ake.
3. Masheya osatengedwa ku SACCO (Non Redeemable) adzagulitsidwa kwa membala wina ndipo membala wotulukayo adzalandira ndalamayo.