



AHL SACCO POMPO POMPO ADVANCE APPLICATION FORM

1. Personal details of the applicant

First Name:	Residential address	
Other Name:	Rented <input type="checkbox"/>	Owner <input type="checkbox"/>
Last Name:	Home Village:	
Date of birth:	Traditional Authority:	
Place of birth:	District:	Marital status:
Telephone no.	Email Address:	Contact Address:
Next of Kin	Address and Contact Numbers of Next	

2. Employment record:

Name of the employer	Employment number:	No of years spent with current employer:
Employer address:	Job position:	
Gross Salary income: MK.....		Net Take Home Salary: MK.....

3. Loan information

Amount of money applied for MKAmount applied for in words		
.....		
Purpose of the loan (please specify)		
Date when the loan is required		Source(s) of repayment of the loan.....
Proposed loan period (in months)	
Credit history: Have you ever borrowed from this SACCO? Yes /No.	If yes When?	How much was your last loan Amount MK.....

4. Securities offered

	Security description	Value in MK	Location of the security
1			
2			

Name of the applicant.....Signature..... Date

5. Guarantors

Guarantor's Collateral

	Collateral description	Value in MK	Location of the collateral
1			
2			

Guarantor Details

Name: National ID No: Tel:.....

Signature:..... Date:.....

6. Spouse Details (if Married)

Name of the spouse..... Maiden Name

Address Telephone

7. BANK ACCOUNT DETAILS (your money will be transferred to this account when your loan has been approved)

Account Name	
Account Number	
Bank Name	
Branch	

FOR SACCO USE ONLY

8. Activity with SACCO (To be filled by Loans Officer)

	Payroll Number:	
Current Book/ Account Balances: Shares: Redeemable: MK..... Savings Deposits: MK..... Fixed Deposits: MK.....	Loans: General Purpose: IGA : School Fees : Material :	Advances: Payroll ADV:..... PADV:.....
Comment of previous loan repayments:		
Amount recommended: MKin words.....		
Loan's officers' Name:.....	Signature:.....	Date.....

9. Management recommendation

Amount recommended	Credit period:
Collateral:	Interest rate:
Name:.....	Signature.....date.....

10. Credit committee decision

Recommendation from the loans committee:			
Amount Applied.....		Amount Approved.....	
Name:	Position:	Signature	Date
1			
2			
3			

ADVANCE CONTRACT

FROM: **THE AHL SACCO CREDIT COMMITTEE**

TO:

ADDRESS:.....

DATE:

We refer to your application a SACCO cash advance date.....

And are pleased to advise that the credit committee met, considered and approved your loan subject to the following terms and conditions:

The advance granted will be up to 60% of your net pay and upon credit committee's discretion if the advance granted is more than 60% of the net pay.

- 1. Advance amount applied K.....
- 2. Advance amount approved K.....
- 3. Period.....
- 4. Repayment: First month
- Second month

5. Interest.....

6. Insurance premium.....

7. Advance is repayable on demand at the request of AHL Employees SACCO

8. In case of default in payments as herein agreed the entire balance including interest and a penalty of K10,000.00 shall immediately become due and payable on demand at the option of the Credit Committee.

The advance shall be deducted through payroll incase of default.

9. All your shares and deposits held in the books of the SACCO are pledged to secure this advance and should not be withdrawn or altered in any way without the consent of the Board.

10. AHL SACCO retains the right to alter or amend the terms and conditions of this advance contract whenever deemed appropriate.

11. Kindly sign and send a copy back.

For and on behalf of AHL SACCO

PLEDGED I THE UNDERSIGNED HEREBY WILLFULLY AGREE AND UNDERSTAND THE TERMS AND CONDITIONS SPECIFIED IN THIS ADVANCE CONTRACT

NAME	SIGNATURE	TEL.No	DATE
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BORROWER.....

WITNESS.....

Approved and Signed by:

Credit Committee Chairman

AHL SACCO reserves the right to grant or refuse this loan application